

**THESE MINUTES WILL BE APPROVED AT THE OCTOBER MEETING**  
**CITIZENS' BOND OVERSIGHT COMMITTEE MEETING** for  
Bakersfield City School District "Measure G"

Thursday, April 16, 2015  
Education Center, 1300 Baker St., Bakersfield, CA 93306

The meeting of the Citizens' Bond Oversight Committee was opened at 1:35 p.m. by Chairperson Edgar Pankey.

Members Present:           The following members were present:  
Mr. Edgar Pankey  
Mr. Matt Michael  
Mr. Tim Werdel  
Ms. Sherri Ostly  
Ms. Jennifer Art

Members Absent:           The following members were absent:  
Mr. Jarrell Epp  
Mr. Robert Cortez  
Mr. Tim Werdel

District Staff Present:           Mr. Steve McClain, Chief Business Official  
Mr. Steve Gabbitas, Public Information Officer  
Mr. Randy Rowles, Maintenance & Operations Director  
Mr. Marcos Rodriguez, Facilities Director  
Mrs. Sherry Gladin, Fiscal Services Director  
Mrs. Cindy Elmore, Recorder  
Ms. Marilyn Strogin

Approval of Minutes:           On a motion by Ms. Ostly and seconded by Mr. Michael, it was ordered by the affirmative vote of the members present that the minutes of January 15<sup>th</sup> and 22<sup>nd</sup>, 2015 be approved. Yes votes: Mr. Matt Michael, Ms. Sherri Ostly, Ms. Jennifer Art and Mr. Edgar Pankey.

Introductions:           Mr. Pankey welcomed everyone.

Bonds Update:           Mr. McClain reported that the District was able to refund (refinance) the existing 2007 Series A bonds with a lower interest rate, saving the District approx. three million in interest. This will free up bond capacity for the District to issue additional bonds. Roughly thirty million remain to be issued. The District is looking at a possible issuance this summer of twelve to thirteen million for new bonds while interest rates are still low allowing the District to move forward on the Voorhies Modernization.

Facilities Update: Mr. Rodriguez reviewed the status of the Facilities Projects and Project Change Orders through March 31, 2015.

Mr. Rodriguez updated the committee on details for the approval process for the Voorhies Modernization. Electrical and data infrastructure will start in the summer of 2015 and the Modernization is projected to start in the summer 2016.

Mr. Rodriguez and Mr. Rowles presented the 15/16 summer Deferred Maintenance Project List. Roughly \$1.7 in projects are expected to be completed prior to the start of the 15/16 school year.

Mr. McClain indicated that we are working on plans to do a Master Facility Plan that will address our needs for the next 10 years. This will include new schools. He informed the committee that we do have one more school to build under the measure G bond. A middle school seems to be the greater need in the east, south east side of the District. Mr. McClain hopes to provide the committee more information in October, once the master plan is complete.

We had one change order at Compton #15 of \$28,441.00. The majority of the work for that change order took place at the cool box with the additional work being concrete work. This project is complete by the contractor. Internal improvements are needed in a few of the buildings however; Mr. Rowels indicated that the District will be overseeing the remaining work needed.

Financial Update: Mrs. Gladin presented the Quarterly Expenditure Report and shared that Bond Series A and B funds have been exhausted and Series C has a little above \$700,000.00 funds remaining. Those remaining funds will be used for the next PMC project coming up and finishing security improvements.

Committee Member Terms Mr. McClain informed the committee that he conferred with Ms. Ostly and Mr. Epp prior to the meeting regarding adding another year to their terms.

Elections of Officers for the 2015-16 year Mr. McClain thanked Mr. Pankey and Ms. Ostly for their time as Chair and Vice Chair.

On a motion by Mr. Michael and seconded by Ms. Ostly, it was ordered by the affirmative vote of the members present that Mr. Pankey be re-elected to serve as Chair. Yes votes: Mr. Matt Michael, Ms. Sherri Ostly and Ms. Jennifer Art.

On a motion by Mr. Pankey and seconded by Ms. Art, it was ordered by the affirmative vote of the members present that Ms. Ostly be re-elected to serve as Vice Chair. Yes votes: Mr. Matt Michael, Mr. Pankey and Ms. Jennifer Art.

Schedule Next Meeting in October

Discussion was held, and the next meeting will take place on Thursday, October 15, 2015. Location to be determined at a later date.

Public Comments:

None

Adjournment:

The meeting adjourned at 2:25 p.m.