

THESE MINUTES WILL BE APPROVED AT THE FEBRUARY MEETING
CITIZENS' BOND OVERSIGHT COMMITTEE MEETING for
Bakersfield City School District "Measure G"

Monday, November 16, 2015
Education Center, 1300 Baker St., Bakersfield, CA 93306

The meeting of the Citizens' Bond Oversight Committee was opened at 2:00p.m. by Chairperson Edgar Pankey.

Members Present: The following members were present:
Mr. Edgar Pankey
Mr. Matt Michael
Mrs. Sherri Ostly
Mr. Tim Werdel

Members Absent: The following members were absent:
Mrs. Jennifer Art
Mr. Jarrell Epp
Mr. Robert Cortez

District Staff Present: Mr. Steve McClain, Chief Business Official
Mrs. Sherry Gladin, Fiscal Services Director
Mr. Randy Rowles, Maintenance & Operations Director
Mr. Marcos Rodriguez, Facilities Director
Mr. Ernest Garcia-Diaz, Recorder

Review of Minutes: Mr. Michael stated that after reviewing the minutes he found that he was not listed as present at the April 16, 2015 meeting and Mr. Werdel was not listed under the "yes" votes for approval of the January 15th and 22nd minutes.

Approval of Minutes: On a motion by Mr. Michael and seconded by Mrs. Ostly, it was ordered by the affirmative vote of the members present that the minutes of April 16, 2015 be approved with the corrections noted above. Yes votes: Mr. Matt Michael, Ms. Sherri Ostly, and Mr. Edgar Pankey.

Introductions: Mr. Pankey welcomed everyone.

Financial Update: Mrs. Gladin presented the Quarterly Expenditure Report and shared that Series C bonds will be exhausted by June 30, 2016. (Reports attached).

Measure G Financial Audit: Mrs. Gladin reviewed the Financial Audit, which is required by law. The audit was conducted by Vavrinek, Trine, Day & Co., LLP. No findings were reported. The audit will be presented to the Board of Education for approval on December 8, 2015. (Reports attached).

Measure G Financial Audit Approval: On a motion by Mrs. Ostly and seconded by Mr. Michael, it was ordered by the affirmative vote of the members present that the Measure G Financial audit be approved. Yes votes: Mr. Pankey, Mr. Michael, Mr. Werdel, and Mrs. Ostly.

Measure G Performance Audit: Mrs. Gladin reviewed the Performance Audit, which is required by law. The audit was conducted by Vavrinek, Trine, Day & Co., LLP. No findings were reported. The audit will be presented to the Board of Education for approval on December 8, 2015. (Reports attached).

Mr. McClain added that an RFP was sent out for auditing services which reduced the audit fee and allowed the District to receive a report adequate for what was needed. The District will be working with IBI to create a new list for project needs by gathering input from principals.

Measure G Performance Audit Approval: On a motion by Mrs. Ostly and seconded by Mr. Michael, it was ordered by the affirmative vote of the members present that the Measure G Performance Audit be approved. Yes votes: Mr. Pankey, Mr. Michael, Mr. Werdel, and Mrs. Ostly.

Bonds Update: Mr. McClain reported that research is being completed to gather information for an upcoming bond measure. The new bond measure qualifies for the November ballot and several school districts in California will be placing bond measures on the November ballot. A survey for bond approval will be conducted with a sample size of 400 residents in Kern County. Mr. McClain noted that District employees are unable to be lead organizers for the new bond measure, so someone must come forward.

Oversight Committee Annual Report: Mr. McClain discussed the Committee's "2014-2015 Annual Report". This report will be presented to the Board of Education at the January 26, 2016 Board meeting (rescheduled to February 2, 2016).

- Included in the Annual report are highlights which include:
- All 8 school modernizations.
 - The total amount expended for the year ended June 30, 2015 was \$1,132,821.
 - The amount expended cumulatively through June 30, 2015 was \$71,183,155.

As president of the Bond Committee, Mr. Pankey will present a PowerPoint presentation at the Board meeting which will describe the committee's duties, history, and projects.

Mr. Pankey encouraged committee members to attend the 6:30pm meeting to see how the report is presented to the Board as this will be the last time he will be able to present the report as President.

Oversight
Committee Annual
Report Approval:

On a motion by Mrs. Ostly and seconded by Mr. Werdel, it was ordered by the affirmative vote of the members present that the Oversight Committee Annual Report be approved. Yes votes: Mr. Pankey, Mr. Michael, Mr. Werdel, and Mrs. Ostly.

Facilities Update:

Mr. Rodriguez reviewed the status of the Facilities Projects and Project Change Orders through September 30, 2015.

Committee Member
Terms

Mr. McClain distributed a copy of the Committee Member Terms and informed the committee that he will confer with Mr. Cortez to extend his term for another year. Mr. Pankey's term on the committee will come to an end in October 2016.

Schedule Next
Meeting in October

Discussion was held, and the next meeting will take place on Thursday, February 11, 2016 at the Education Center.

Public Comments:

None

Adjournment:

The meeting adjourned at 3:07p.m.